

COMPETENCIES
MATH 1630 – Finite Math

1. Review of linear equations
 - a. Equations of lines (general, slope-intercept, point-slope)
 - b. Graphing linear equations
 - c. Finding slope and y-intercept
 - d. Generating an equation of a line
 - e. Determining if lines are parallel, coincidental, intersecting, perpendicular
2. Business applications of linear functions
 - a. Linear cost, revenue, and profit functions; break-even analysis
 - b. Linear supply & demand functions; market price analysis
3. Scatter diagrams
 - a. Linear vs. non-linear
 - b. Linear regression/linear curve fitting
4. Solving systems of linear equations
 - a. Graphically
 - b. Substitution method
 - c. Elimination method
 - d. Using an augmented matrix
 - i. REF with back-substitution
 - ii. RREF
 - e. Using an inverse matrix
 - f. Applications problems
5. Matrix algebra
 - a. Matrix addition/subtraction
 - b. Scalar multiplication of matrices
 - c. Matrix multiplication
 - d. Finding the inverse of a matrix
 - e. Find the transpose of a matrix
 - f. Applications
6. Elementary Row Operations
 - a. By hand for 2×3 matrices
 - b. Using graphing calculator with matrix capabilities for larger matrices
7. Linear Programming
 - a. Geometric approach
 - i. Graphing system/finding feasible region
 - ii. Optimizing the objective function over the feasible region
 - b. Simplex Method & standard max problem
 - c. Duality & standard min problem
 - d. Non-standard and mixed constraint problems
 - e. Applications
8. Review of exponential and logarithmic functions
9. Mathematics of Finance
 - a. Simple & compound interest
 - b. Ordinary annuities & sinking funds
 - c. Amortization

Optional Topics:

10. Logic
11. Probability